



Iyornumbe Ime & Co.

Chartered Accountants

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Our Ref: _____

Your Ref: _____

Date: 24 May, 2018

**The Vice Chancellor
Benue State University
Centre for Food Technology and Research
Makurdi.**

Sir,

CENTRE FOR FOOD TECHNOLOGY AND RESEARCH
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER, 2017

We are pleased to inform you that we have completed the audit of the above accounts

Listed below are our observations, comments and recommendations on issues we feel should be brought to your attention.

These points were first discussed with the staff concerned, where necessary, their comments have been included.

The audit procedures were designed primarily to enable us form an opinion on the accounts. Consequently, the observations, comments and recommendations may not include all that would have been revealed had a special review of the whole system been carried out.

However, our work was conducted in such a way that all significant errors must have been uncovered during the audit.

2. **PROCUREMENT OFFICER**

We observed that the procurement officer of BSU CEFTER is the principal store officer of the University. Investigation revealed that he was appointed the procurement officer of CEFTER before his promotion to be the University Store Officer. We have viewed these responsibilities managed by this officer in the same institution not to be in line with international best practice.

In practice no store officer of any organization is also a procurement officer of the subsidiary or another unit of the same organization. This is to avoid manipulation, collusion, mismanagement and other store and procurement vices.

Recommendation

We advise management to consider the responsibility of the procurement officer with a view to reassign the duty to another competent staff.

Management's Response

Management accepted the observation and the recommendation.

3. **NON – CURRENT ASSETS IDENTIFICATION MARKS**

We observed that most of the non – current assets (Fixed Assets) bought in the year and are now in use have no CEFTER identification marks on them. This practice is not good especially as CEFTER operates in an environment having a lot of such non – current assets.

The importance of printing identification marks on non – current assets cannot be overemphasized.

Recommendation

We advise management to ensure all items belonging to CEFTER are properly marked for easy identification.

Management's Response

Management stated that all the assets belonging to CEFTER have been marked accordingly and the recently bought assets will soon be marked with CEFTER identification marks.

4. **CONCLUSION**

We are grateful for the co-operation given to us during the exercise. If there are any areas in the accounts and report that need further clarification, please do not hesitate to contact us.

Yours Faithfully
Iyornumbe Ime & Co.
Iyornumbe Ime
25 OCT 2018